

Prevent Potential Revenue Leakage and Improve Profitability

Proactively identify unsubstantiated chargebacks and outstanding reversals, minimizing loss and maximizing revenue through more efficient stock management.



PRESERVE YOUR PROFITS

Minimize potential leakage and unwarranted overpayments due to chargeback inaccuracies through analyses of chargebacks, reversal claims, purchasing and returns trends.

MANAGE 340B CLAIMS

Verify HRSA eligibility for 340B claims to ensure that chargebacks are valid and properly managed, cutting out guesswork and minimizing resources spent integrating dated external data sources.

IMPROVE INVENTORY ACCURACY

Avert deviations from forecasts and tighten management of product reserves, ensuring more efficient inventory control.

LIMIT MANUAL TASKS

ValueTrak manages the reversal and chargeback validations for you, allowing you to pinpoint issues quickly without expensive tactical administrative efforts.



EDI 844 is known as the Product Transfer Account Adjustment Transaction Set. It's primarily used to transmit specific data in the form of a debit, credit, or request for credit relating to pre-authorized product transfer actions. EDI 849 data is used to transmit a detailed or summary response to a party requesting an accounting adjustment relating to a pre-authorized product transfer – usually from the manufacturer back to the wholesaler.

Plugging the Leaks

Maintaining a balanced contract strategy can be a massive challenge for manufacturers. This is especially true when dealing with the practice of revenue management around chargebacks, with many manufacturers reporting substantial annual financial loss through leakage. Management of eligibility guidelines, reverse chargebacks, data collection and rebate claim validation can be time consuming, as well as a potential source of loss due to error or mistakenly paid claims. Minimize those loss centers and utilize return data more effectively to improve operations with the Chargeback and Reversal Validation module for ValueTrak.

340B Made Easy

The Affordable Care Act has had a dramatic impact upon the scope of the Public Health Service 340B Drug Pricing Program, with more providers than ever now registered in the program, stiff legislation surrounding overcharges and potentially more patients taking advantage of healthcare opportunities. Given the program changes, the management of overcharges and rebate claims poses a logistical challenge for manufacturers which are charged with maintaining accurate pricing and timely chargebacks.

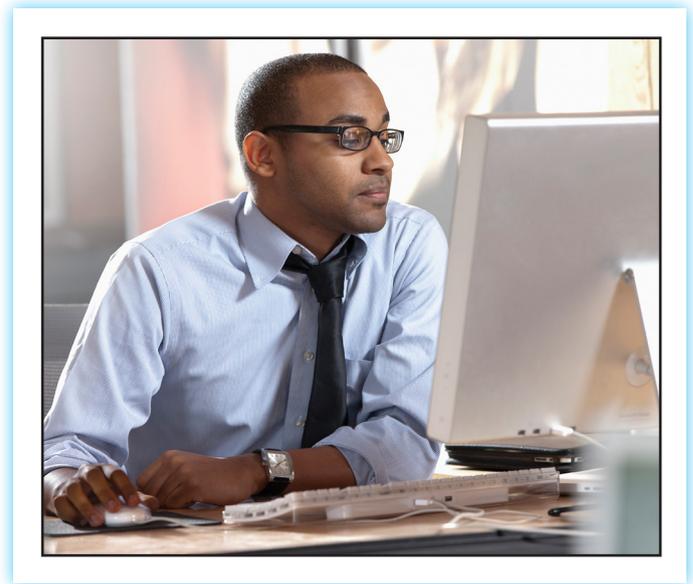
ValueTrak removes the costly, unwieldy manual management of 340B program eligibility management. Claims are validated against the most recent information from HRSA's Office of Pharmacy Affairs database, which tracks covered participants in the 340B program – saving hours of manual lookup efforts and ensuring correctness. Determine refunds, issue timely payments, manage correct pricing ranges and calculate effect upon reportable sales revenue.

The Beauty of Efficiency

With real-time processing and a flexible, modular architecture, ValueTrak is the ideal platform from which to manage chargeback and reversal validation processes. Systematically review claims against purchasing trends and sales data more effectively, allowing you more time to focus upon contract effectiveness and channel efficiency. Discrepancies in claims are identified quickly, allowing for more immediate action and less risk of mistakes or unjustified payments.

Support Contract Management

Establish a clear process and better communication with trading partners by leveraging the Chargeback and Reversal Validation module alongside your existing contract management system (CMS). Agreed-upon contract terms can be honored for both parties through chargeback and reversal claim verification. Operational improvements and improved inventory management lead to better business relationships, thanks to data-driven decision-making.



ABOUT VALUECENTRIC

As the leader in Connected Healthcare Intelligence, ValueCentric's mission is to provide unprecedented market insights and to enhance business relationships through shared actionable information.

Marquee customers from across the healthcare spectrum, including AstraZeneca and Johnson & Johnson, trust ValueCentric.

www.valuecentric.com